



c a n n o n d a l e

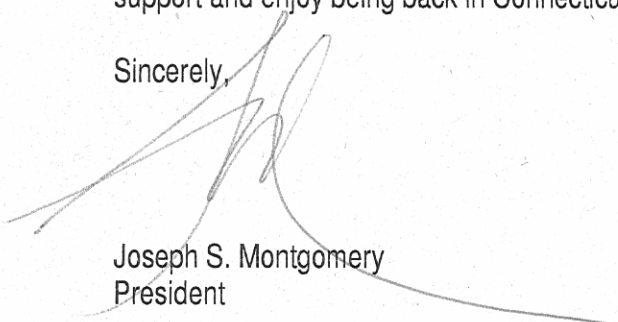
26 March 1998

Mr. Sal Lilienthal  
The Bicycle Tour Company  
PO Box 381  
Kent, CT 06757

Dear Sal:

Thanks very much for your letter. Glad to hear that your new endeavor is going so well. I know Matt Jewett and his team are looking forward to working with you. Thank you very much for your support and enjoy being back in Connecticut!

Sincerely,



Joseph S. Montgomery  
President

JSM:slr